

## **Municipal Aggregation Update**

The Kane County Municipal Aggregation program was renewed in August:

## Kane County rate: 7.080¢ ComEd rate: 7.149¢

Of residents who received opt out notices, 73% enrolled. That's 11,736 households, or 64% of the homes in your community.

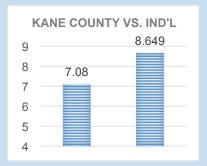
36% of your residents are not participating; most of those have enrolled with their own individual supplier.

A recent study by the Illinois Commerce Commission indicates that more residents are purchasing power on their own. Over the last year, ratepayers selecting their own supplier increased by 17%.

However, the ICC study concluded those residents paid an average  $1.5\phi$  (a whopping 24%) *more than* the ComEd power rate.

If the residents in your community purchasing power

on their own are typical of those in the ICC study, they pay an average 1.6¢ above the Kane County rate. That is an overpayment of \$128 per year per household.



Some residents sign up for introductory offers such as airline miles, gift cards, or smart thermostats. Such incentives often come with high power rates. Residents may not be aware just how much above the ComEd rate they are paying.

As an increasing number of residents select their own supplier, there has been a corresponding increase in complaints filed with the ICC. The number of supplier complaints filed with the ICC rose 19% year over year.

One conclusion: there may be confusion around the purchase of electricity. For many years ComEd was a monopoly; residents had no need to educate themselves. Aggressive marketers may use such confusion to their advantage, enrolling residents in more costly rate plans.

Many residents are pleased their municipality when Aggregation renews an program. They appreciate that informed community leaders are evaluating purchases on their behalf and taking advantage of lower rates available through bulk purchasing.

All residents are free to participate in the County's Aggregation Program. They may also vacate at any time and will never incur an early termination fee. That is not always the case when residents select their own supplier.